



Finance Committee

Date: TUESDAY, 13 OCTOBER 2020

Time: 1.45 pm

Venue: VIRTUAL PUBLIC MEETING (ACCESSIBLE REMOTELY)

Members:

Jeremy Mayhew (Chairman)	Oliver Lodge
Deputy Jamie Ingham Clark (Deputy Chairman)	Alderman Nicholas Lyons
Munsur Ali	Paul Martinelli
Rehana Ameer	Andrew McMurtrie
Randall Anderson	Deputy Robert Merrett
Nicholas Bensted-Smith	Deputy Hugh Morris
Deputy Roger Chadwick	Benjamin Murphy
Dominic Christian	Susan Pearson, Cripplegate
Graeme Doshi-Smith	William Pimlott, Cripplegate
Alderman Sir Peter Estlin	James de Sausmarez
Alderman Prem Goyal	John Scott
Caroline Haines	Ian Seaton
Michael Hudson	Sir Michael Snyder
Deputy Wendy Hyde	Deputy James Thomson
Deputy Clare James	Mark Wheatley
Alderman Gregory Jones QC	Deputy Philip Woodhouse
Angus Knowles-Cutler	Deputy Catherine McGuinness, Policy and Resources Committee (Ex-Officio Member)
Gregory Lawrence	Sheriff Christopher Hayward, Policy and Resources Committee (Ex-Officio Member)
Tim Levene	Deputy Tom Sleight, Investment Committee (Ex-Officio Member)

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Accessing the virtual public meeting

Members of the public can observe this virtual public meeting at the below link:

<https://youtu.be/mRi2dbBciGE>

This meeting will be a virtual meeting and therefore will not take place in a physical location following regulations made under Section 78 of the Coronavirus Act 2020. A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

**John Barradell
Town Clerk and Chief Executive**

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes of the meeting held on 21st July 2020.

For Decision
(Pages 1 - 10)
4. **FINANCE COMMITTEE'S FORWARD PLAN**
Report of the Chamberlain.

For Information
(Pages 11 - 12)
5. **APPOINTMENT OF A FINANCE COMMITTEE MEMBER TO THE PERFORMANCE AND RESOURCE MANAGEMENT (POLICE) COMMITTEE**
Report of the Town Clerk.

For Decision
(Pages 13 - 16)
6. **REPORT OF THE WORK OF THE SUB-COMMITTEES**
Report of the Town Clerk.
To Follow.
7. **RESETTING OF DEPARTMENTAL BUDGETS 2020/21**
Report of the Chamberlain.

For Information
8. **DRAFT BHE ANNUAL REPORT & FINANCIAL STATEMENTS**

For Decision
(Pages 17 - 28)

Report of the Chamberlain.

For Decision
(Pages 29 - 34)

9. **Q2 BUDGET MONITORING**

Report of the Chamberlain.

To Follow.

10. **REVENUE OUTTURN 2019/20 - FINANCE COMMITTEE OPERATIONAL SERVICES**

For Information

Joint Report of the Chamberlain, the Town Clerk, the City Surveyor and the Remembrancer.

For Information
(Pages 35 - 48)

11. **CITY RE LIMITED - PERFORMANCE MONITORING**

Report of the Chamberlain.

For Information
(Pages 49 - 54)

12. **FINANCIAL SERVICES DIVISION QUARTERLY UPDATE**

Report of the Chamberlain.

For Information
(Pages 55 - 60)

13. **CHAMBERLAIN'S DEPARTMENT RISK MANAGEMENT - MONTHLY REPORT**

Report of the Chamberlain.

For Information
(Pages 61 - 74)

14. **CENTRAL CONTINGENCIES**

Report of the Chamberlain.

To be read in conjunction with item 22 (non-public appendix)

For Information
(Pages 75 - 76)

15. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**

Report of the Town Clerk.

For Information
(Pages 77 - 80)

16. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

17. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

18. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

19. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 21st July 2020.

For Decision
(Pages 81 - 84)

20. **REPORT OF THE WORK OF THE SUB-COMMITTEES - NON-PUBLIC ISSUES**

Report of the Town Clerk.

To Follow.

For Information

21. **MAJOR WORKS PROJECT MANAGEMENT FRAMEWORKS – STAGE 2 AWARD**

Report of the Chamberlain.

For Decision
(Pages 85 - 94)

22. **CENTRAL CONTINGENCIES - NON-PUBLIC APPENDIX**

To be read in conjunction with item 14.

For Information
(Pages 95 - 98)

23. **NON-PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**

Report of the Town Clerk.

For Information
(Pages 99 - 106)

24. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
25. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**